

Fill in this information to identify the case:

Debtor Name Stephen Todd Walker

United States Bankruptcy Court for the: _____ District of _____

Case number: 20-13557

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: March 2021

Date report filed: 04/20/2020
MM / DD / YYYY

Line of business: Finance

NAISC code: _____

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Stephen Todd Walker

Original signature of responsible party: 

Printed name of responsible party: Stephen Todd Walker

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

	Yes	No	N/A
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

10. Do you have any bank accounts open other than the DIP accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ 34,337.96

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 3,123.87

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 21,429.40

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ -18,305.53

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 16,032.43

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 0.00

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4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 14,426.75

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<u>Column A</u>		<u>Column B</u>		<u>Column C</u>
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>50,000.00</u>	—	\$ <u>3,123.87</u>	=	\$ <u>46,876.13</u>
33. Cash disbursements	\$ <u>30,000.00</u>	—	\$ <u>21,429.40</u>	=	\$ <u>8,570.60</u>
34. Net cash flow	\$ <u>20,000.00</u>	—	\$ <u>-18,305.53</u>	=	\$ <u>38,305.53</u>
35. Total projected cash receipts for the next month:					\$ <u>50,000.00</u>
36. Total projected cash disbursements for the next month:					- \$ <u>30,000.00</u>
37. Total projected net cash flow for the next month:					= \$ <u>20,000.00</u>

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Exhibit A

Not applicable

Exhibit B

Not applicable.

Exhibit C

Receipts

03/19/21	\$.35
03/11/21	\$ 422.94
03/18/22	\$ 104.94
03/22/21	\$2,489.65
03/30/21	\$ 105.99

Exhibit D

Disbursements

Checks and Other Withdrawals

03/01/21	\$ 102.81	Amazon
03/01/21	\$ 44.70	Amazon
03/02/21	\$5,000.00	PASCDV
03/03/21	\$ 20.00	Treasurer Lower Merion
03/05/21	\$ 54.50	Harland Clarke
03/08/21	\$ 51.02	Honey Grow
03/12/21	\$ 70.00	Township of Lower Merion
03/12/21	\$ 675.00	Zoraida Fiol
03/15/21	\$ 61.67	Sunoco
03/15/21	\$ 54.52	PTC EZPass
03/15/21	\$ 32.00	Parking
03/18/21	\$ 500.00	J. Halligan
03/22/21	\$ 25.17	Aqua
03/22/21	\$ 231.10	PECO
03/22/21	\$ 256.09	Xfinity
03/22/21	\$ 36.83	Honey Grow
03/23/21	\$7,116.24	Wells Fargo
03/23/21	\$1,261.40	PNC
03/23/21	\$1,688.11	PNC
03/23/21	\$ 29.74	Verizon
03/24/21	\$ 230.68	AT&T
03/25/21	\$ 90.92	Chubb
03/25/21	\$ 623.42	Chubb
03/25/21	\$ 713.16	Travelers

03/25/21	\$ 123.82	Acme
03/29/21	\$1,693.59	Merion
03/29/21	\$ 154.46	Cedar Hollow Inn Restaurant
03/29/21	\$ 117.16	Gladwyne Pharmacy
03/29/21	\$ 105.99	Microsoft
03/29/21	\$ 52.28	Zoes Kitchen
03/31/21	\$ 67.52	7 Eleven

Exhibit E

Accrued Payables Post-Petition - None

Exhibit F

Accounts Receivable - None



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STATEMENT OF ACCOUNT

AV 01 163056 533268437 B**5DGT

STEPHEN T WALKER
DIP CASE 20-13557 EDPA
611 ROSE LN
BRYN MAWR PA 19010-3644

Page: 1 of 4
Statement Period: Mar 01 2021-Mar 31 2021
Cust Ref #: 4377266353-039-T-###
Primary Account #: ~~XXXXXXXXXX~~



Chapter 11 Checking

STEPHEN T WALKER
DIP CASE 20-13557 EDPA

Account # 437-7266353

ACCOUNT SUMMARY

Beginning Balance	34,337.96	Average Collected Balance	25,843.87
Deposits	0.35	Interest Earned This Period	0.00
Electronic Deposits	3,123.52	Interest Paid Year-to-Date	0.00
		Annual Percentage Yield Earned	0.00%
Checks Paid	18,576.04	Days in Period	31
Electronic Payments	2,707.86		
Other Withdrawals	145.50		
Ending Balance	16,032.43		

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
03/19	DEPOSIT	0.35
	Subtotal:	0.35

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
03/11	DEBIT CARD CREDIT, *****30079409157, AUT 031121 VISA DDA REF REMARKABLE OSLO N OR	422.94
03/18	DEBIT CARD CREDIT, *****30079409157, AUT 031821 VISA DDA REF REMARKABLE OSLO N OR	104.94
03/22	ACH DEPOSIT, AEGIS CAPITAL CO DIRECT DEP ****58656462IOV	2,489.65
03/30	DEBIT CARD CREDIT, *****30085862084, AUT 033021 VISA DDA REF MICROSOFT MICROSOFT 365 MSBILL INFO *WA	105.99
	Subtotal:	3,123.52

Checks Paid

No. Checks: 13

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
03/22	102	25.17	03/12	233*	70.00
03/22	104*	231.10	03/02	235*	5,000.00
03/23	106*	7,116.24	03/18	236	500.00
03/23	107	1,261.40	03/25	238*	90.92
03/23	108	1,888.11	03/22	239	256.09
03/29	109	1,693.59	03/25	240	623.42
03/03	229*	20.00			
			Subtotal:		18,576.04

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

Bank to Bank Payments (B2B) and Bill Payments (B2B) are not available for this account.

153055 1/2

Page: 2 of 4

Your ending balance shown on this statement is:

- List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
- Subtotal by adding lines 1 and 2.
- List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
- Subtract Line 4 from 3. This adjusted balance should equal your account balance.

1	Ending Balance	16,032.43
2		
3	Total Deposits	+
4		
5	Sub Total	
6		
7	Total Withdrawals	-
8		
9	Adjusted Balance	

[illegible]

DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
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25				

Total

Withdrawals

100%

FOR CONSUMER LOAN ACCOUNTS ONLY BILLING PERIODS SUMMARY

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

- You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statements as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.



STATEMENT OF ACCURACY

Page: 3 of 4
Statement Period: Mar 01 2021-Mar 31 2021
Cust Ref #: 4377266363-039-T-###
Primary Account #: [REDACTED]

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Appendix

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Bank

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STATEMENT OF ACCOUNT

STEPHEN T WALKER
DIP CASE 20-13557 EDPA

Page: 4 of 4
Statement Period: Mar 01 2021-Mar 31 2021
Cust Ref #: 4377266353-039-T-###
Primary Account #: [REDACTED]

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
02/28	34,337.96	03/18	28,199.62
03/01	34,190.45	03/19	28,199.97
03/02	29,190.45	03/22	30,140.43
03/03	29,170.45	03/23	20,044.94
03/05	29,115.95	03/24	19,814.26
03/08	29,064.93	03/25	18,117.44
03/11	29,487.87	03/29	15,993.96
03/12	28,742.87	03/30	16,099.95
03/15	28,594.68	03/31	16,032.43

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